

STAFF MEMO

DATE OF STUDY SESSION: SEPTEMBER 20, 2021 / AGENDA ITEM NO. 3

To: Mayor and City Council

From: Holly Björklund, Chief Financial Officer, 303-987-7601

Subject: **2022 PROPOSED ANNUAL BUDGET AND 2022 LRA PROPOSED BUDGET**

SUMMARY STATEMENT: Staff will present an overview of the proposed annual 2022 budget, revised annual 2021 budget, and 2022 proposed LRA budget to the City Council.

BACKGROUND INFORMATION: The proposed annual 2022 budget document has been distributed to the City Council and is available to the public at Lakewood.org.

BUDGETARY IMPACTS: There is no budget impact associated with the presentation as the session will be used to provide budgetary information and address questions.

STAFF RECOMMENDATIONS: Staff recommends City Council review the provided budget document and provide any specific questions in advance, so thoughtful answers may be researched and responded to suitably.

ALTERNATIVES: City Council may delay or forgo this presentation.

PUBLIC OUTREACH: This item was promoted through the regular communication channels for items that come before the City Council.

NEXT STEPS: Staff will present the proposed 2022 annual budget and 2021 revised budget on October 11th and seek approval on October 25th

ATTACHMENTS: There is no attachment to this staff memo.

REVIEWED BY: Kathleen E. Hodgson, City Manager
Benjamin B. Goldstein, Deputy City Manager
Alison McKenney Brown, City Attorney